

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED.**

#### **Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities, comprising of the Consolidated Balance Sheet as at 31<sup>st</sup> March, 2025, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

#### **Management's Responsibility for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates and Jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on

our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the consolidated financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements, give the information required by the Act in the manner so required and subject to the comments given hereunder, give a true and fair view in conformity with the accounting principles generally accepted in India;

1. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which doesn't have a feature of recording audit trail (edit log) facility though out the year for all relevant transactions recorded in the respective softwares, hence we are unable to comment on audit trail feature of the said software. However, in our opinion, proper books of accounts stating true & fair states of affairs of the Company, as required under Sec 128(1) of the Companies Act, 2013 has been maintained by the company for the FY 2024-25.
  - a) in the case of the consolidated Balance Sheet, of the statement of affairs of the Company as at March 31<sup>st</sup>, 2025;
  - b) in the case of the consolidated Statement of Profit and Loss, of the profit for the year ended on that date; and
  - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## **Report on other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the Holding company, subsidiary companies, associate companies and jointly controlled companies incorporated in India, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which are visited by us)
- c) The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by us and have been properly dealt by us while preparing this report.

- d) The consolidated Balance Sheet, consolidated Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account. [And the returns received from the branches which are not visited by us]
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) There is nothing to disclose which is having adverse effect on the functioning of the company.
- g) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- h) There is no qualification relating to the maintenance of accounts and other matters connected therewith
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group, its associates and jointly controlled entities
  - ii. The Company has made provision in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

*for* **S M MOONAT AND CO**  
**Chartered Accountants**

Place : **RATLAM**  
Date : **02/09/2025**

**CA SANJAY MOONAT**  
21-A, NAZAR BAGH BANK  
COLONY, BEHIND NAGAR  
NIGAM, RATLAM-457001  
MADHYA PRADESH  
**UDIN- 25073654BMHXZU2498**

**EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED, RATLAM (MP)**

COMPANY LAW CIN No U37200MP2002PTC015220 DATED 14.08.2002

23rd ANNUAL GENERAL MEETING DATED 30.09.2025

FINANCIAL YEAR 01.04.2024 TO 31.03.2025

Assessment Year 2025-26

AUDIT REPORT U/S 44-AB OF THE INCOME TAX ACT, 1961  
**Pan No AADCM7179E , ITO WARD-1, RATLAM (MP)**

**UDIN - 25073654BMHXZU2498**

**REGISTERED OFFICE**

234 LAKKAD PITHA RATLAM MP

**BOARD OF DIRECTORS**

MURTAZA VAKEEL

SHABBIR VAKIL

SUJAUDDIN VAKIL

ZAKIUDDIN SUJAUDDIN

**STATUTORY AUDITORS**

**S M MOONAT & COMPANY**

CHARTERED ACCOUNTANT

21, NAZAR BAG BANK COLONY, RATLAM (MP)

FRNo 04662C PAN No ABWFS1719H

PHONE NO. 07412-231391.401301, 9827074417

Email - smmoonat@gmail.com

**EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED, RATLAM (MP)**  
**234 LAKKAD PITHA RATLAM MP**  
**COMPANY LAW CIN No U37200MP2002PTC015220 DATED 14.08.2002**  
**FINANCIAL YEAR 01.04.2024 TO 31.03.2025**

(Amount in Rs.)

	Particulars	Schedule No.	As at 31-03-2025	As at 31-03-2024
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
(1)	<b>Shareholder's funds</b>			
	(a) Share Capital	2	100000.00	105870.00
	(b) Reserve & Surplus	3	403179.86	243957.51
(2)	<b>Long Term Liability</b>		10280721.87	9880721.87
(3)	<b>Current Liabilities</b>			
	(b) Trade payables	4	3101666.15	3294880.64
	(d) Short-term provisions	5	416399.65	217276.03
	© Deferred tax liability		24716.00	24716.00
	<b>Total</b>		<b>14326683.53</b>	<b>13767422.05</b>
<b>II</b>	<b><u>ASSETS</u></b>			
(1)	<b>Non-current assets</b>			
	(a) Fixed assets			
	(i) Tangible assets	6	2279751.67	2592758.92
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(b) Non-current Investments	12	0.00	0.00
	(c) Long term loans and advances	14	3054125.99	2614125.99
	(e) Deferred Tax Assets (net)		0.00	0.00
(2)	<b>Current Assets</b>			
	(a) Current investments	16	0.00	0.00
	(a) Inventories	7	342666.57	228683.34
	(b) Trade receivables	8	7012689.88	4680534.88
	(c) Cash and Cash equivalents	9	1631726.87	3645596.37
	(d) Other Current assets	10	5722.55	5722.55
(3)	<b>Preliminary Expenses</b>		0.00	0.00
	<b>Total</b>		<b>14326683.53</b>	<b>13767422.05</b>
			0.00	0.00

\* This is the First Year of the company, hence previous year data is not applicable.

**NOTES TO ACCOUNTS**

1-17

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

FOR S M MOONAT AND COMPANY

CHARTERED ACCOUNTANTS

EZZI TECHNIQUE AND TECHNOLOGY PRIVATE  
LIMITED, RATLAM (MP)

(SANJAY MOONAT)

PARTNER

M.NO. 073654/ FRN 004662C

PLACE : RATLAM dated 02/09/2025

**UDIN - 25073654BMHXZU2498**

Shabbir Vakil

DIRECTOR

DIN - 00040569

PLACE : RATLAM dated 02/09/2025

Murtaza vakil

DIRECTOR

DIN - 00033620

**EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED, RATLAM (MP)**  
**234 LAKKAD PITHA RATLAM MP**  
**COMPANY LAW CIN No U37200MP2002PTC015220 DATED 14.08.2002**  
**PROFIT & LOSS STATEMENT**  
**FINANCIAL YEAR 01.04.2024 TO 31.03.2025**

(Amount in Rs.)

	Particulars	Schedule No.	For the Year 31-03-2025	For the Year 31-03-2024
I	Revenue from Operations	11	4172533.84	7120943.50
II	Other Income	12	0.00	0.00
III	<b>Total Revenue (I+ II)</b>		<b>4172533.84</b>	<b>7120943.50</b>
IV	<u>Expenses:</u>			
	Cost of Traded Goods Sold	13	1931954.77	3923172.52
	Changes in inventories of finished goods, WIP & Stock in Trade	14	(19986.43)	192023.57
	Depreciation and amortization expense	15	313007.25	355153.00
	Employee Cost	16	917212.00	1084160.00
	Financial Cost	17	0.00	0.00
	Other Expenses	18	858713.40	1387639.02
	<b>Total Expenses</b>		<b>4000900.99</b>	<b>6942148.11</b>
V	Profit before exceptional and extraordinary items and tax	(III-IV)	171632.85	178795.39
VI	Exceptional Items		0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)		171632.85	178795.39
VIII	Extraordinary Items		0.00	0.00
IX	Profit before tax (VII - VIII)		171632.85	178795.39
X	Tax expenses:			
	(1) Current Tax expenses for current year		26775.00	24382.00
	(2) Less MAT credit (where applicable)			
	(3) Current tax expenses relating to prior years		(14364.50)	0.00
	Net Current Tax expenses		12410.50	24382.00
	(2) Deferred tax		0.00	20534.00
XI	Profit (Loss) from the period from continuing operations	(IX-X)	159222.35	133879.39
XII	Profit/(Loss) from discontinuing operations			
XIII	Tax expenses of discontinuing operations			
XIV	Profit/(Loss) from Discontinuing operations	(XII - XIII)	0.00	0.00
XV	Profit / (Loss) for the Period	(XI + XIV)	159222.35	133879.39
XVI	Earning per equity share:			
	(1) Basic		15.92	13.39
	(2) Diluted		15.92	13.39

\* This is the First Year of the company, hence previous year data is not applicable.

Schedules referred to the above and notes attached there to form an integral part of Profit & Loss Account

As per our report of even date attached.

FOR S M MOONAT AND COMPANY  
 CHARTERED ACCOUNTANTS

EZZI TECHNIQUE AND TECHNOLOGY PRIVATE  
 LIMITED, RATLAM (MP)

(SANJAY MOONAT)  
 PARTNER  
 M.NO. 073654/ FRN 004662C  
 PLACE : RATLAM dated 02/09/2025  
**UDIN - 25073654BMHXZU2498**

Shabbir Vakil  
 DIRECTOR  
 DIN - 00040569  
 PLACE : RATLAM dated 02/09/2025

Murtaza vakil  
 DIRECTOR  
 DIN - 00033620

**EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED, RATLAM (MP)**  
**NOTE TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS ACCOUNT**  
**NOTE - 1 SIGNIFICANT ACCOUNTING POLICIES**  
**FINANCIAL YEAR 01.04.2024 TO 31.03.2025**

**1.1 Basis of Preparation of Financial Statements**

The financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI'), The Companies Accounting Standard Rules, 2006 and relevant provisions of Companies Act, 2013 ("the Act") to the extent applicable.

**1.2 Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**1.3 Fixed assets and depreciation**

Fixed assets are stated at acquisition cost less accumulated depreciation. The cost of fixed assets comprises its purchase price including import duties and other non-refundable taxes or levies and any directly, attributable cost of bringing the asset to the working condition for its intended use.

Depreciation is provided on the written down value method ('WDV') as per the depreciation rates prescribed in NOTE XIV of the Act.

**1.4 Impairment of Assets**

The Company assesses at each balance sheet date whether there is any indication that an asset or a group of assets (cash generating unit) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or a group of assets. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit & loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

**1.5 Inventories**

- (a) Inventories are valued at cost or net realizable value whichever is lower.
- (b) The cost of inventories comprise all costs of purchase excluding Cenvat & VAT but including other costs incurred in bringing the inventories to their present location and condition .
- (c) The cost formulas used are First-in- First Out ('FIFO').

**1.6 Revenue recognition**

- (a) Revenue from sale of products is recognized on transfer of all significant risk and rewards of ownership of products to the customers, which is generally on dispatch of goods. Sales are stated exclusive of Value Added Tax.
- (b) Interest income is recognized on the time proportion basis.
- (c) Claim towards short fall in wind electric generation is recognized on received basis.

**1.7 Taxation**

Tax expenses for the current year comprises of current tax and deferred tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of Income Tax Act 1961. Deferred tax is recognized, on timing differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

## 1.8 Earning Per Share

Basic and diluted earnings per share is computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding during the year. There are no diluted potential equity share.

## 1.9 Provisions for contingencies

Provisions comprise liabilities of uncertain timing or amount. Provisions are recognized when the company recognizes it has a present obligation as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

Disclosures for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources when there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

Contingent assets are not recognized in the financial statement.

### 2 **NOTE : 2 Share Capital**

Sr.No.	Particulars	31-03-2025	31-03-2024
2.1	<b>AUTHORISED SHARE CAPITAL</b> 25,000 Equity Shares of Rs. 10/- Each	250000.00	250000.00
		250000.00	250000.00
2.2	<b>ISSUED SUBSCRIBED AND PAID UP CAPITAL</b>		
2	10,000 Equity Shares of Rs.10/- each, Fully paid up	100000.00	100000.00
	INCOME TAX REFUND	0.00	5870.00
	<b>Total</b>	<b>100000.00</b>	<b>105870.00</b>
2.3	<b>Reconciliation of Share Capital</b>		
	Opening Balance (No. of Shares)	10000.00	10000.00
	Addition / Deduction During the year	0.00	0.00
	Closing Balance of Shares (No. of Shares)	10000.00	10000.00
2.4	<b>Details of Shareholders Holding more than 5% Shares in the Company</b>		
	Name of Shareholder	31-03-2025	31-03-2024
	MURTAZA VAKEEL	2500.00	2500.00
	SHABBIR VAKIL	2500.00	2500.00
	SUJAUDDIN VAKIL	2500.00	2500.00
	ZAKIUDDIN SUJAUDDIN	2500.00	2500.00
2.5	<b>The Rights attaching to each class of shares :</b> The company has one class of equity shares having a par value of 10 per share. Each shareholder is eligible for one vote per share held.		

### 3 **NOTE : 3 Reserve & Surplus**

Sr. No.	Particulars	31-03-2025	31-03-2024
3.1	Surplus (Profit & Loss Account)		
	Balance of Profit brought forward from last year		233357.51
	Add : Profit / (Loss) for the period	403179.86	
	Less: Transfer to general Reserve		
	Less Mat credit adjusted		
3.2	General reserve		10600.00
	<b>Total</b>	<b>403179.86</b>	<b>243957.51</b>

4 **NOTE : 4 LONG TERM BORROWINGS**

Sr. No.	Particulars	31-03-2025	31-03-2024
4.1	Secured Loan from Banks	0.00	0.00
	<b>Unsecured loans from others</b>		
	NIL		
	<b>Unsecured loans from related parties</b>		
	Shabbir Vakil Director 573200.00		
	Suzauddin Vakil Director 8290921.87		
	Zakiuddin Director 1416600.00	10280721.87	9880721.87
	<b>Total</b>	<b>10280721.87</b>	<b>9880721.87</b>

5 **NOTE : 5 Trade Payables**

Sr. No.	Particulars	31-03-2025	31-03-2024
5.1	Trade Creditors		
	Balance less than 6 month	0.00	0.00
	Balance more than 6 month	0.00	0.00
5.2	Expenses payable	0.00	0.00
	<b>Total</b>	<b>3101666.15</b>	<b>3294880.64</b>

**NOTE : 5 Short Term Provisions**

Sr. No.	Particulars	31-03-2025	31-03-2024
5.1	Provision for employee benefits		
	Salary and reimbursements 0		0.00
	Contribution to PF 0		0.00
	Gratuity 0		0.00
5.2	Statutory liabilities		0.00
	Professional tax 5000.00	5000.00	2500.00
5.3	Auditors remuneration 110000.00	110000.00	95000.00
5.4	GST Payable 282340.65	282340.65	111281.53
5.5	Provision for Income Tax		
	Add: Current Year Tax 26775.00		
	Less Income Tax refund received		
	Add: Income tax paid for last year		
	Less: Taxes Paid		
	Less TDS Adjusted -7716.00		
	Less TCS Collected		
	Less : Advance Tax Paid 0.00	19059.00	8494.50
	<b>Total</b>	<b>416399.65</b>	<b>217276.03</b>

8 **NOTE : 15 DEFERRED TAX LIABILITY**

Sr. No.	Particulars	0.00	0.00
8.1	Opening Balance	24716.00	4182.00
8.2	Add Provided during the year		20534.00
8.3	Total	24716.00	24716.00
8.4	Less Adjusted during the year	0.00	0.00
	<b>Total</b>	<b>24716.00</b>	<b>24716.00</b>

6 **NOTE : 12 Non Current Investments**

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Investment in Property	0.00	0.00
2	Investment in Equity Instrument	0.00	0.00
3	Investment in Preference shares	0.00	0.00
4	Investment in Government or Trust Securities	0.00	0.00
5	Investment in Debentures & Bonds	0.00	0.00
6	Investment in Mutual Fund	0.00	0.00
7	Investment in Partnership Firm	0.00	0.00
8	Other	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>

7 **NOTE : 14 Long Term Loans & Advances**

Sr. No.	Particulars	31-03-2025	31-03-2024
I)	<b>Capital Assets</b> a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful		
II)	<b>Security Deposit</b> a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	157245.00	157245.00
III)	<b>Loans &amp; Advances to related parties</b> Murtuza Wakil	2099868.99	1199868.99
IV)	<b>Other Loans &amp; Advances</b> DAWOODI BOHRA JAMAT MADARSA IND CERAMIC ZONE PLAST PRO TECH THERMAL SYSTEM KNUPA HYDROPENE	347000.00 200000.00 12.00 250000.00	807000.00 200000.00 12.00 250000.00
	<b>Total</b>	<b>3054125.99</b>	<b>2614125.99</b>

8 **NOTE : 15 DEFERRED Tax Asset**

Sr. No.	Particulars	31-03-2025	31-03-2024
8.1	Opening Balance	0.00	0.00
8.2	Add Provided during the year	0.00	0.00
8.3	Total	0.00	0.00
8.4	Less Adjusted during the year	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>

8 **NOTE : 7 Inventories**

Sr. No.	Particulars	31-03-2025	31-03-2024
7.1	Raw Materials	169123.02	75126.22
7.2	Stock in process		0.00
7.3	Finished Goods	173543.55	153557.12
7.4	Stores and consumables	0.00	0.00
	<b>Total</b>	<b>342666.57</b>	<b>228683.34</b>

7.2 Inventories are valued at cost or net realisable value whichever is lower. The cost formulas used are First-in-First Out ('FIFO'). The cost of inventories comprises all cost of purchase including duties and taxes (other than those subsequently recoverable from the taxing authorities), conversion cost and other cost incurred in bringing the inventories to their location and condition.

9 **NOTE : 8 Trade Receivables**

Sr. No.	Particulars	31-03-2025	31-03-2024
8.1	Unsecured, Considered Good : a) Trade Receivable outstanding for period exceeding six months from the date they are due for payment.	7012689.88	4442586.63
8.2	b) Others		237948.00
	<b>Total</b>	<b>7012689.88</b>	<b>4680534.63</b>

10 **NOTE : 9 Cash & Cash Equivalent**

Sr. No.	Particulars	31-03-2025	31-03-2024
9.1	<b>Cash-in-Hand</b>		
	(a) Cash Balance	839879.08	1560206.08
	(b) In current account with bank	791847.79	2085390.29
	(c) In Fixed Deposit account with bank	0.00	0.00
	(d) Cheque / draft in hand	0.00	0.00
	<b>Total</b>	<b>1631726.87</b>	<b>3645596.37</b>

11 **NOTE : 10 Other Current Assets**

Sr. No.	Particulars	31-03-2025	31-03-2024
10.1	Advance to Suppliers	0.00	0.00
10.2	Other Advances	0.00	0.00
10.3	MAT credit receivable	0.00	0.00
10.4	GST Receivable	0.00	0.00
10.5	Income tax receivable 2022-23	5722.55	5722.55
	<b>Total</b>	<b>5722.55</b>	<b>5722.55</b>

12 **NOTE : 11 Revenue from Operations**

Sr. No.	Particulars	31-03-2025	31-03-2024
11.1	Sales from Operations	4172533.84	7120943.50
	<b>Total</b>	<b>4172533.84</b>	<b>7120943.50</b>
i)	<b>Note :</b> Sales comprises of net of Sales Return, Discount, Price variation and Sales Tax etc.		

13 **NOTE : 12 Other Income**

Sr. No.	Particulars	31-03-2025	31-03-2024
12.1	Misc Income	0.00	484.00
	<b>Total</b>	<b>0.00</b>	<b>484.00</b>

14 **NOTE : 13 Cost of Traded Goods Sold**

Sr. No.	Particulars	31-03-2025	31-03-2024
13.1	Opening stock of raw materials	75126.22	236648.52
13.2	Purchases	2025951.57	3761650.22
13.3	Less Discount		0.00
		2101077.79	3998298.74
13.4	Less Closing stock	-169123.02	-75126.22
	<b>Total</b>	<b>1931954.77</b>	<b>3923172.52</b>

15 **NOTE : 14 Change in Inventories**

Sr. No.	Particulars	31-03-2025	31-03-2024
14.1	OPENING STOCK Finished goods	153557.12	345580.69
	(A)	153557.12	345580.69
14.2	LESS:- CLOSING STOCK Finished goods.	173543.55	153557.12
	(B)	173543.55	153557.12
	<b>Total</b>	<b>-19986.43</b>	<b>192023.57</b>
	<b>(A-B)</b>		

16 **NOTE : 15 Depreciation & Amortised Cost**

Sr. No.	Particulars	31-03-2025	31-03-2024
15.1	Depreciation - FACTORY ASSETS	298655.00	348681.00
15.2	Depreciation - ADMINISTRATIVE ASSETS	14352.25	6472.00
	<b>Total</b>	<b>313007.25</b>	<b>355153.00</b>

17 **NOTE : 16 Employee Cost**

Sr. No.	Particulars	31-03-2025	31-03-2024
	<b>FACTORY SALARY AND WAGES</b>		
16.1	Salary & Wages	195240.00	195240.00
16.3	Provident fund	20832.00	20829.00
16.4	ESI	1140.00	1140.00
16.5	PF OLD Year Demand	0.00	57931.00
16.6	Staff Welfare Expenses	0.00	89020.00
	<b>FACTORY SALARY AND WAGES</b>	<b>217212.00</b>	<b>364160.00</b>
	<b>OFFICE SALARY</b>		
	Directors remuneration	700000.00	720000.00
	<b>Total</b>	<b>917212.00</b>	<b>1084160.00</b>

18 **NOTE : 17 Financial Cost**

Sr. No.	Particulars	31-03-2025	31-03-2024
17.1	Interest Expenses	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>

19 **NOTE : 18 Other Expenses**

Sr. No.	Particulars	31-03-2025	31-03-2024
18.1	<b>OTHER DIRECT EXPENSES :</b>		
	Cost of Material Consumed	0.00	126761.50
	Transportation Exps.	77000.90	156601.78
	Power and fuel	707519.00	752646.00
	Labour Charges	0.00	215150.00
	Factory Exp.	19800.00	35500.00
	Repairs & Maintenance	25460.00	1075.00
	(A)	829779.90	1287734.28

18.1	<b>ADMINISTRATIVE EXPENSES :</b>		
	Audit Fees	15000.00	15000.00
	Rent		63000.00
	Bank Charges	3583.50	2402.39
	Telephone Expenses	6350.00	7240.00
	DISCOUNT		7362.00
	Round Off		0.35
	<b>Rates and Taxes</b>		
	Licence fee	1500.00	2400.00
	Professional Tax	2500.00	2500.00
	Professional fee		0.00
	Sub Total	(B) 28933.50	99904.74
	<b>Total</b>	(A) + (B) + (C)	<b>858713.40</b>
			<b>1387639.02</b>

**M/S EZZI TECHNIQUE & TECHNOLOGY PRIVATE LIMITED**

**FINANCIAL YEAR 01.04.2024 TO 31.03.2025**

Details of Gross block, Net Block and Depreciation

PARTICULARS	GROSS BLOCK AT COST OR VALUATION				DEPRECIATION RESERVE			BALANCE		
	As at 31 March, 2024	Addition during the year	Deduction	As at 31 March, 2025	As at 31 March, 2024	Addition during the year	Deduction	As at 31 March, 2025	As at 31 March, 2025	As at 31 March, 2024
<b>FACTORY ASSETS</b>										
Labour Shed	391846.00	0.00	0.00	391846.00	220584.92	15262.00	0.00	235846.92	155999.08	171261.08
Electrical Fitting	291535.00	0.00	0.00	291535.00	282236.00	625.00	0.00	282861.00	8674.00	9299.00
DG Set	433148.00	0.00	0.00	433148.00	383148.00	0.00	0.00	383148.00	50000.00	50000.00
Miscellaneous Machinery	14065.00	0.00	0.00	14065.00	13876.00	0.00	0.00	13876.00	189.00	189.00
Plant and Machinery	10057040.00	0.00	0.00	10057040.00	8348145.02	251509.00	0.00	8599654.02	1457385.98	1708894.98
Refrigrator	44000.00	0.00	0.00	44000.00	39138.00	776.00	0.00	39914.00	4086.00	4862.00
Hot press	918398.00	0.00	0.00	918398.00	725641.00	28574.00	0.00	754215.00	164183.00	192757.00
Grinder	60000.00	0.00	0.00	60000.00	47120.00	1909.00	0.00	49029.00	10971.00	12880.00
CCTV CAMERA	32517.00	0.00	0.00	32517.00	30891.00	0.00	0.00	30891.00	1626.00	1626.00
	12242549.00	0.00	0.00	12242549.00	10090779.94	298655.00	0.00	10389434.94	1853114.06	2151769.06
<b>ADMINISTRATIVE ASSETS</b>										
Computer	170825.47	0.00	0.00	170825.47	164408.47	0.00		164408.47	6417.00	6417.00
Indica	522000.00	0.00	0.00	522000.00	422000.75	0.00		422000.75	99999.25	99999.25
Maruti SX4 Car	980280.00	0.00	0.00	980280.00	730280.00	0.00		730280.00	250000.00	250000.00
Fortuner Car	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mobile	88932.00	0.00	0.00	88932.00	84945.00	0.00	0.00	84945.00	3987.00	3987.00
Inverter	32387.50	0.00	0.00	32387.50	19438.75	4193.25		23632.00	8755.50	12948.75
LCD	73784.86	0.00	0.00	73784.86	34610.00	5699.00		40309.00	33475.86	39174.86
Telephone	38655.00	0.00	0.00	38655.00	37688.00	0.00		37688.00	967.00	967.00
Two Wheeler	182207.00	0.00	0.00	182207.00	171944.00	1624.00		173568.00	8639.00	10263.00
Furniture	17900.00	0.00	0.00	17900.00	15714.00	606.00		16320.00	1580.00	2186.00
A.C.	47500.00	0.00	0.00	47500.00	32453.00	2230.00		34683.00	12817.00	15047.00
	2154471.83	0.00	0.00	2154471.83	32453.00	14352.25	0.00	1727834.22	426637.61	440989.86
Total	14397020.83	0.00	0.00	14397020.83	10123232.94	313007.25	0.00	12117269.16	2279751.67	2592758.92
Previous Year	47500.00	0.00	0.00	16905722.55	11619851.11		0.00	11619851.11	6212370.09	6212370.09

Notes :-

1. Fixed assets are stated at cost less modvat credit and subsidy received
2. Depreciation has been provided at the rates specified in schedule XIV of the Companies Act, 1956 as per written down value method.

**EZZI TECHNIQUE & TECHNOLOGY PVT.LTD , RATLAM**

**Stock Summary**

1-Apr-2023 to 31-Mar-2024

<b>RAW MATERIAL</b>								
Particulars	Opening Balance			Inwards			Consumption	
	Quantity	Rate	Value	Quantity	Rate	Value	Quantity Con	
<b>Tube Waste</b>	<b>894.00 kg</b>	<b>7.50</b>	<b>6705.00</b>	<b>84332.000 kg</b>	<b>0.00</b>		<b>78260.00 kg</b>	
BOPP FILMS	93.05 kg	205.00	19075.25	273.10 kg	0.00		218.70 kg	
POLYSTER	32.23 kg	151.00	4866.73	826.60 kg	0.00		731.65 kg	
PAPER WASTE	266.00 kg	8.62	2292.92		0.00			
	<b>1285.28 kg</b>		<b>32939.90</b>	<b>85431.70</b>		<b>0.00</b>	<b>79210.35</b>	
DIESEL	56.00 kg	92.00	5152.00	0.00 kg	0.00	45.00	0.00 kg	
DOOR 30MM	116.89 kg	95.54	11167.67	0.00 kg	0.00	0.00	0.00 kg	
Honeycom sheet	95.00 kg	178.00	16910.00	0.00 kg	0.00	0.00	0.00 kg	
Fuel Oil	5.00 kg	113.80	569.01	210.00 kg	0.00	205.00	0.00 kg	
IRON SHEET	97.00 kg	65.12	6316.64	0.00 kg	0.00	0.00	0.00 kg	
CONSUMABLE ITEM	20.00 kg	0.00	0.00	91.00 kg	0.00		85.00 kg	
wood	545.00 kg	3.80	2071.00	0.00 kg	#DIV/0!		245.00 kg	
	<b>934.89 kg</b>		<b>42186.32</b>	<b>301.00 kg</b>		<b>250.00</b>	<b>330.00 kg</b>	
	<b>2220.17 kg</b>		<b>75126.22</b>	<b>85732.70 kg</b>		<b>250.00</b>	<b>79540.35 kg</b>	

	sales			Closing Balance		
	Sales Qty	Rate	Value	Quantity	Rate	Value
Tube Waste	0		0	6966.00 kg	7.50	52245.00
BOPP FILMS				147.45 kg	205.00	30227.25
POLYSTER				127.18 kg	151.00	19204.18
PAPER WASTE				266.00 kg	8.62	2292.92
			<b>0.00</b>	<b>7506.63 kg</b>		<b>103969.35</b>
DIESEL				56.00 kg	92.00	5152.00
DOOR 30MM				116.89 kg	95.54	11167.67
Honeycom sheet				95.00 kg	178.00	16910.00
Fuel Oil				215.00 kg	113.80	24467.36
IRON SHEET				97.00 kg	65.12	6316.64
CONSUMABLE ITEM				26.00 kg	0.00	0.00
wood				300.00 kg	3.80	1140.00
			<b>0.00</b>	<b>605.89 kg</b>		<b>169123.02</b>
			<b>0.00</b>	<b>8112.52 kg</b>		

**EZZI TECHNIQUE & TECHNOLOGY PVT.LTD , RATLAM**

**Stock Summary**

1-Apr-2023 to 31-Mar-2024

**FINISHED GOODS**

Particulars	Opening Balance			Inwards			Outwards		
	Quantity	Rate	Value	Quantity	Rate	Value	Quantity	Rate	Value
Recycled Decarative Board 8mm (Cotting)	0.00 Sq.Mt.	80.49		0	0	0	0		
12MM EPPB	17.16 Sq.Mt.	112.50							
12MM ESPB	108.62 Sq.Mt.	106.00	11513.72	813.12 Sq.Mt.			756.41 Sq.Mt.		
18MM EPPB	58.46 Sq.Mt.	152.53	8917.51	3809.10 Sq.Mt.			3757.98 Sq.Mt.		
18MM ESPB	204.17 Sq.Mt.	119.93	24486.11	5323.25 Sq.Mt.			5237.95 Sq.Mt.		
24MM ESPB	466.03 Sq.Mt.	144.50	67341.62	0.00 Sq.Mt.			12.02 Sq.Mt.		
32MM EPPB	8.00 Sq.Mt.	363.75	2910.00						
4MM EPPB	248.58 Sq.Mt.	70.50	17524.68	10847.50 Sq.Mt.			10818.90 Sq.Mt.		
4MM ESPB	170.25 Sq.Mt.	40.00	6809.80						
6MM EPPB	100.08 Sq.Mt.	85.00	8506.37	96.00 Sq.Mt.			157.56 Sq.Mt.		
6MM ESPB	33.16 Sq.Mt.	55.00	1823.80						
8MM EPPB	0.00 Sq.Mt.	71.07	0.00	309.10 Sq.Mt.			294.32 Sq.Mt.		
8MM ESPB	37.24 Sq.Mt.	100.00	3723.50	157.65 Sq.Mt.			148.64 Sq.Mt.		
	<b>1451.73 Sq.Mt.</b>		<b>153557.12</b>	<b>21355.72 Sq.Mt.</b>		<b>0</b>	<b>21183.78 Sq.Mt.</b>		<b>0.00</b>
<b>Grand Total</b>			<b>228683.34</b>			<b>250.00</b>			<b>0.00</b>

	Closing Balance		
	Quantity	Rate	Value
Recycled Decarative Board 8mm (Cotting)	0.00 Sq.Mt.	0.00	
12MM EPPB	17.16 Sq.Mt.	112.50	
12MM ESPB	165.33 Sq.Mt.	106.00	17524.98
18MM EPPB	109.58 Sq.Mt.	152.53	16714.85
18MM ESPB	289.47 Sq.Mt.	119.93	34716.14
24MM ESPB	454.01 Sq.Mt.	144.50	65604.73
32MM EPPB	8.00 Sq.Mt.	363.75	2910.00
4MM EPPB	277.18 Sq.Mt.	70.50	19540.98
4MM ESPB	170.25 Sq.Mt.	40.00	6809.80
6MM EPPB	38.51 Sq.Mt.	85.00	3273.77
6MM ESPB	33.16 Sq.Mt.	55.00	1823.80
8MM EPPB	14.78 Sq.Mt.	71.07	0.00
8MM ESPB	46.25 Sq.Mt.	100.00	4624.50
	<b>1623.67 Sq.Mt.</b>		<b>173543.55</b>

M/S EZZI TECHNIQUE & TECHNOLOGY PRIVATE LIMITED  
Annexure as on 31-03-2025

<b>Bank Balances</b>	<b>Amount</b>
AXIS BANK A/C 709	1262196.35
ICICI Bank 039005000560	371873.01
Oriental Bank of Commerce	5376.50
UCO BANK	445944.43
<b>TOTAL</b>	<b>2085390.29</b>

<b>Deposit</b>	<b>Amount</b>
Comm. Tax Deposit	5000.00
Deposit for MPCT (FDR)	10000.00
Deposit In P.N.T.Dept.	1754.00
Deposit In sales Tax Dept.	500.00
LOHAR PANCHAND INDORE	10000.00
M.P.E.B. Deposit	129791.00
Telephone Deposit	200.00
<b>TOTAL</b>	<b>157245.00</b>

M/S EZZI TECHNIQUE & TECHNOLOGY PRIVATE LIMITED

FINANCIAL YEAR 01.04.2024 TO 31.03.2025

<b>PARTICULAR</b>	<b>Total Trade creditors</b>	Balance Less than 6 month	Balance more than 6 month
BANGLORE SYNDICATE, BANGLORE	143942.00		
BHARMAL GLASS N ALUMINIUM	49932.00		
ESD ENTERPRISES, INDORE	151368.00		
EZZI TECHNIQUE	277562.00		
FERO CONSTRUCTION INDIA PVT LTD	50483.00		
Asgar Green Kabadi Pvt Ltd	27311.00		
KHANDELWAL TRADERS	3740.94		
KRUPA HYDROPNEUMATIC SYSTEM P LTD	10224.00		
MINSA TRADERS, BHOPAL	21741.50		
M.S. ENTERPRISES, MANDIDEEP RAISEN	133857.00		
M.S. TRADING COMPANY	981751.00		
MUFADDAL DOORS AND HARDWARE	20967.00		
NAGMA TRADERS, BHOPAL	28532.00		
NEIKA ENTERPRISES	473752.00		
P.GOVIND LAL & CO.	173719.70		
SHIRAJBHAI DOSHANJI	50000.00		
SHREE MAHESHWARI TRADERS IND	25500.01		
SRISTI TRADERS, TINSUKIA ASSAM	53658.00		
WOOD CRAFT MFG. CO. INDORE	63000.00		
WOODMAC INDUSTRIES	360625.00		
<b>TOTAL</b>	<b>3101666.15</b>	<b>0.00</b>	<b>0.00</b>

ANNEXURE : TRADE RECEIVABLES

<b>Particulars</b>	<b>Total Debtors</b>	Balance more than 6 month	Balance Less than 6 month
ACCURA POLYTECH	12780.00	12780.00	0.00
ALIMULLAH METAL WORKS , MUMBAI	108768.80	108768.80	0.00
ARMAN ENGINEERING WORKS	197900.00	197900.00	0.00
BURHANI TRADING COMPANY, DEWAS	20656.00	20656.00	0.00
DHIRAJ ANAND, JABALPUR	33965.00	33965.00	0.00
EZZI MARKETING , RATLAM	597741.08	597741.08	0.00
EZZI TRADING , INDORE	1075397.00	1075397.00	0.00
GUJRAT WASTE MANAGEMENT	493400.15	43444.15	449956.00
JANTA ENTERPRISES	1126893.60	1126893.60	0.00
KANEETA ENTERPRISES, KOLHAPUR	45853.00	45853.00	0.00
KESHAV INDUSTRIES JAORA	100000.00	100000.00	0.00
M. A. MACHINERY	6708.00	7277.00	-569.00
MA WASTE SUPPLIER, INDORE	1206023.00	706023.00	500000.00
POONAM INDUSTRIES	92000.00	92000.00	0.00
RAJ ALLUMINIUM AND PVC DOOR	168150.00	168150.00	0.00
ROYAL SHIVALIK INDUSTRIES	6.00	6.00	0.00
SHREE KRISHNA FRAME WORK	915675.00	400000.00	515675.00
SUNSHINE HARDWARE, WARDHA	27418.00	27418.00	0.00
Sundry Debtors	733355.25	733355.25	0.00
UNITED TRADERS	50000.00	50000.00	0.00
<b>TOTAL</b>	<b>7012689.88</b>	<b>5547627.88</b>	<b>1465062.00</b>

## **EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED, RATLAM (MP)**

### **NOTES AND ADDITIONAL INFORMATION FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT AS ON 31.03.2025**

#### **A. ASSESSEE INFORMATON**

M/s. EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED is a private limited company engaged in the business of manufacturing and trading of partical board etc.

#### **B. SIGNIFICANT ACCOUNTING POLOCIES**

##### **1. Basis of preparation of the Financial Statements**

The financial statements of the firm have been prepared as a concern on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

##### **2. Use of Estimates**

The estimates and assumptions used in the financial statements are based upon the management's evaluation of the relevant facts and circumstances as on the date of financial statements. Accounting estimates could change from period to period. Actual results could differ from those estimates.

##### **3. Revenue Recognition**

Revenue from sale of goods is recognized on transfer of significant risks and rewards in respect of ownership to the buyer which is generally on the dispatch of goods. Sales exclude indirect taxes.

##### **4. Fixed Assets**

Tangible assets are stated at cost, less accumulated depreciation. Depreciation on fixed assets is provided at the rates prescribed under the Companies Act, 2013 on written down value method.

##### **5. Inventories**

Stock-in-trade is valued at cost or net realizable value, whichever is lower, on FIFO basis. The quantitative details of purchase and sales of each item are not maintained as the purchases are made in the bulk form and sales are affected in piecemeal manner. Goods are traded on certain percentage of gross profit on sales. However the closing inventory is taken at the end of the year and valued at the last purchase price or net realizable value, whichever is lower.

##### **6. Borrowing Cost**

There is no material time difference in the acquisition of any asset or inventory or investment and therefore there is no borrowing cost attributable to the same.

##### **7. Taxation**

Current tax is the amount of tax payable for the year as determined in accordance with applicable tax rates and provisions of the Income Tax Act, 1961. There is no timing difference between the taxable income and accounting income that originate in one period are is capable of reversal in one or more subsequent period and therefore no deferred tax is recognized on timing differences.

##### **8. Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognized in respect of which a reliable estimate can be made. The provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. Contingent Liabilities and Contingent Assets are not recognized in the financial statements but disclosed in the Notes to the Accounts. There are no Contingent Liability or Asset as on balance sheet date.

#### **9. Due to Micro/Small Enterprises**

The firm has not received any information from any of the suppliers of their being a micro/small scale industrial enterprise, hence the amount due to such units outstanding is not ascertainable.

#### **10. Accounting Standards: -**

The firm is advised that the Financial Statements can't be classified as General Purpose Financial Statements as explained in the preface to statements on Accounting standards issued by the Institute of Chartered Accountants of India and therefore compliance with accounting standards issued by the said Institute is not obligatory.

#### **11. Financial Statements: -**

Financial Statements are prepared and significant accounting estimates and judgments are made and accounting policies and assessee and his management and the sole responsibility of them determine methods. Our responsibility is confined to express an opinion on said financial statements based on our audit.

#### **12. Standard Auditing Practices: -**

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards inter alia require that audit should be planned and performed with due care and skill so that a reasonable assurance can be obtained whether financial statements are not contained any material misstatements(s). And audit includes examining on test basis, evidence supporting the amounts and assertion in financial statements. It also includes assessing the accounting principles used and significant estimates made by assessee as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

13. Sundry debtors, who are considered good, creditors and unsecured loans are subject to confirmation, reconciliation.

14 Amount of Loan taken / Accepted during the year , in some places also includes Credit Entries due to application of Interest and/or Rent, Salary,etc. etc. Credited in the Account .

15 As explained by the Assessee that All the Loans / Deposits taken / Accepted above the limit specified in Sec.269-SS,except as mentioned in the above note(1) have been taken / accepted through Account payee Cheques / Drafts only , However it has not been possible for us to verify that whether the Loans taken /accepted during the year are made through Account payee cheque / Drafts or not , as the necessary evidences are not in the possession of the assessee .

16 Opening Balances has been taken only for the purposes of Maximum Outstanding Balance during the year .

17 Amount of loan taken/accepted / paid in cash only as and when the balance is below the limit prescribed in section 269SS and 269T

18 The figures for the previous year have been rearranged and regrouped wherever considered necessary.

19 There are no prior period or extra ordinary expenses debited to Profit & Loss account.

20 The Assessee have informed to us that no accurate details as required under clause 44 of Form 3CD is separately maintained by him and further the standard accounting software used by Assessee is not configured to generate reports as required under this clause. Therefore we are unable to comment upon it.